## renovation loans



	Conventional	FHA 203(k)
Primary Residence	<b>✓</b>	<b>✓</b>
Multi-Family Home (2-4 units)	<b>✓</b>	<b>✓</b>
Second Home	<b>✓</b>	X
Investor Option	<b>✓</b>	X
Upfront Mortgage Insurance Fee	X	1.75% (can be financed)
Minimum Down Payment	5%	3.5%
Gift Funds	<b>✓</b>	<b>✓</b>
Structural Repairs	<b>✓</b>	<b>✓</b>
Addition	<b>✓</b>	<b>✓</b>

Down payment requirements, closing costs, and loan amounts are for illustrative purposes only; subject to credit qualification, not all applicants may qualify. Not a commitment to lend. Not affiliated with or endorsed by any government institution. Please contact us for an exact quote and for more information on fees and terms.

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