

Loan program comparisons



| | Conventional | FHA | VA (Veterans) | RD |
|------------------------|---|--------------------------------|--|--|
| Min. Down Payment | 3% | 3.5% | 0% | 0% |
| Min. Credit Score | 620 | 580 (w/ AUS approval) | 580 (w/ AUS approval) | 620 |
| Max DTI | 45% | 45% | 45% | 41% |
| Max Seller Concessions | 3% (less than 10% down) 6% (more than 10% down) 2% (for investment prop.) | 6% | 4% (plus up to 2% towards bona fide discount points) | 4% |
| Mortgage Insurance | varies (less than 20% down) none (20% or more down) | yes (for the life of the loan) | none | none (but does have monthly fee to USDA) |

Down payment requirements, closing costs, and loan amounts are for illustrative purposes only; subject to credit qualification, not all applicants may qualify. Not a commitment to lend. Not affiliated with or endorsed by any government institution. Please contact us for an exact quote and for more information on fees and terms.

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