

renovation loan

The Veteran's Renovation Loan works just like a normal VA Loan, but allows for renovations to be done to a home after closing, with all renovation costs being added into the original loan. This loan is a great option for veterans because it opens up so many more possibilities in a tight housing market.

The VA Reno Loan allows for renovations that help protect or improve the livability of a property, like finishing a basement, remodeling a kitchen or bathroom, as well as plumbing or electric upgrades. This loan does not include structural items or luxury improvements such as a swimming pool.

- No money down
- · Veteran must have a certificate of eligibility (we can help obtain this)
- Up to \$35,000 in repairs
- · Work is done after closing
- No monthly mortgage insurance/PMI
- · Backed by the U.S. Department of Veteran Affairs
- 60 days to complete the work after closing

Down payment requirements, closing costs, and loan amounts are for illustrative purposes only; subject to credit qualification, not all applicants may qualify. Not a commitment to lend. Not affiliated with or endorsed by any government institution. Please contact us for an exact quote and for more information on fees and terms.

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