

Start building equity!

Homeownership in today's market is difficult for many Michigan residents. With the help of the MSHDA Down Payment Assistance programs you can own your home.

How much can you get?

Two programs exist, the MI DPA Loan is available statewide, and you may qualify for a loan up to \$7,500. The MI 10K DPA Loan offers up to \$10,000 in 236 zip codes throughout the state. Both programs assist with down payment, closing costs, and/or prepaids (0% interest and no monthly payments).

Use the DPA to:

- Reduce the out of pocket cash to close
- Use MSHDA's money for the down payment and put your money to work on improving your new home
- Keep your savings to pay down your student loan debt or other bills
- Save your money to start investing in your future

Conventional loan options are available with reduced mortgage insurance!

Let MSHDA help even more with reduced mortgage insurance on our conventional loans. As a state government agency, MSHDA qualifies for reduced mortgage insurance which will reduce your mortgage payment leaving more money available for other monthly expenses.

Find out more at

michigan.gov/homeownership



1.844.984. HOME (4663)

Terms and conditions apply

You'd be surprised how many people qualify for a MSHDA mortgage! Contact me to learn more.



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Down payment and terms shown are for informational purposes only and are not intended as an advertisement or a commitment to lend. Actual rate, annual percentage rate (APR) and other figures may vary. Please contact us for an exact quote and for more information on fees and terms. Not all borrowers will qualify. Equal Housing Lender. NMLS #110139. A division of Amerifirst Financial Corporation.