

HUD Home Guidelines at a Glance

LOAN	OVERBID ALLOWED	MINIMUM DOWN	CREDIT SCORE MINIMUM	REPAIRS	LEAD BASED TEST
CONVENTIONAL	Y	5%	620	Borrower funded repair escrow or renovation	N
FHA 203(B)	N	\$100	None	Borrower funded escrow	Y
FHA 203(B) WITH REPAIR ESCROW	N	\$100	None	Up to \$5,000 can be rolled into loan	Y
FHA 203(K)	Y	\$100	None	Repairs can be rolled into loan	Y
MSHDA DOWN PAYMENT ASSISTANCE	N	1%	640	Repairs must be completed prior to closing	Y
USDA RURAL DEVELOPMENT	Y	\$0	None	Borrower funded repair escrow or renovation	N
VA (VETERANS)	Y	\$0	None	Borrower funded repair escrow or renovation	N



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