

Let's talk about renovation.



	Conventional	Conventional Investment	FHA 203(k)	USDA RD
Renovation Amount	✓	×	✓	✓
Multi-Family Home 2-4 Units	✓	×	✓	×
Second Home	✓	×	×	×
Mortgage Insurance Fee	×	×	1.75% upfront (can be financed)	1% upfront (can be financed)
Minimum Down Payment	5%	20%	3.5%	No down payment option
Gift Funds	✓	×	✓	✓
Structural Repairs		✓	✓	✓
Home Addition	✓	✓	✓	×