

USDA RURAL DEVELOPMENT (RD)



Loan Fact Sheet



WHAT IS A USDA RD LOAN?

More individuals may be eligible to become homeowners in rural areas with the help of a USDA Rural Development (RD) loan. With RD, buyers can borrow up to 100% of the appraised value, making it ideal for low- and moderate-income buyers. Eligible property types include existing single-family homes, condominiums, Planned Unit Developments (PUDs) and new construction.

To learn more about USDA Rural Development options, **give me a call!**

PROGRAM BENEFITS.

- No down payment option (100% financing)
- Seller can pay closing costs
- Ability to finance repairs & closing costs into the loan
- Flexible credit and qualifying guidelines
- No cash reserves required*
- No maximum purchase price
- Income limits apply

Rural Development loans must be located within certain geographical areas. Don't worry though – **97% of U.S. land qualifies as USDA-eligible**, including many suburban areas.**

*Eligibility depends on specific loan program.

**Housing Assistance Council, Washington D.C. (9/2011)



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