

HUD Home Guidelines at a Glance

| LOAN | OVERBID ALLOWED | MINIMUM DOWN | CREDIT SCORE MINIMUM | REPAIRS | LEAD BASED TEST |
|-------------------------------|-----------------|--------------|----------------------|---|-----------------|
| CONVENTIONAL | Y | 5% | 620 | Borrower funded repair escrow or renovation | N |
| FHA 203(B) | N | \$100 | None | Borrower funded escrow | Y |
| FHA 203(B) WITH REPAIR ESCROW | N | \$100 | None | Up to \$5,000 can be rolled into loan | Y |
| FHA 203(K) | Y | \$100 | None | Repairs can be rolled into loan | Y |
| MSHDA DOWN PAYMENT ASSISTANCE | N | 1% | 640 | Repairs must be completed prior to closing | Y |
| USDA RURAL DEVELOPMENT | Y | \$0 | None | Borrower funded repair escrow or renovation | N |
| VA (VETERANS) | Y | \$0 | None | Borrower funded repair escrow or renovation | N |



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